



Plantations

BOUSTEAD PLANTATIONS BERHAD^{1245-M}
(A member of Boustead Group)

NEWS RELEASE

Boustead Plantations Announces Retirement of CEO *Appoints Azlan Jaafar as Acting CEO*

KUALA LUMPUR, June 14, 2019 – The Board of Boustead Plantations Berhad (BPB) today accepted the retirement of its Chief Executive Officer (CEO), Mr Chow Kok Choy, which will take effect 31 July 2019. In the interim while the Board seeks out a new CEO, taking the helm as acting CEO will be current Deputy Chief Executive Officer of BPB, Encik Mohamad Azlan Jaafar.

Gen Tan Sri Dato' Seri Panglima Mohd Ghazali Hj Che Mat (R), Chairman of BPB, said, "With a career spanning more than four decades in the plantation sector, Mr Chow's extensive expertise has been invaluable during his long-standing tenure with the Group. On behalf of the Board of Directors, the management team and all BPB employees, we would like to take this opportunity to express our sincere gratitude to Mr Chow for his years of dedication and significant contributions to BPB. He has played an instrumental role in the growth of the Group and we wish him all the best in his journey ahead."

Aged 71 years old, Mr Chow first joined the Group in 1971 as Estate Manager for several estates. In 1993, he became Planting Advisor of Boustead Estates Agency Sdn Bhd (BEA). Following this, he was appointed Planting Director of BEA in 2001 and subsequently Director of Operations, Plantation, BEA in 2008. He has held the position of Managing Director of BEA since 2014. He also served as Chief Operating Officer of BPB from 2014 until his appointment as Chief Executive Officer in 2018.

“The Board has embarked on an immediate selection process to seek out the best candidate to replace Mr Chow, with the right capabilities and mindset to drive the Group forward. In the interim, Encik Mohamad Azlan, who has 20 years of experience in the corporate arena and has been with the Group for seven years, is well-qualified to take on the role of acting CEO with the support of the Board and the experienced senior management team of the Group,” concluded Gen Tan Sri Dato’ Seri Panglima Mohd Ghazali.

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Issued on behalf of: Boustead Plantations Berhad By: acorn communications sdn bhd For more details, please contact Zamani Wisam at 012 350 7604 or Yasmin Kadir at 017 237 9048 Or 03 7958 8348 or email acorncommunications@acornco.com.my
