



Plantations

BOUSTEAD PLANTATIONS BERHAD^{1245-M}
(A member of Boustead Group)

NEWS RELEASE

Boustead Plantations Pays Over RM3.2 Million in Business Zakat for FY2021

KUALA TERENGGANU, December 16, 2021 – Boustead Plantations Berhad (BPB) is paying a total of **RM3,217,153** to fulfil its business zakat obligation for the financial year ending 31 December 2021, which will go towards various zakat institutions and eligible zakat recipients.

In line with this, BPB today presented its first business zakat payment amounting to RM270,000 to Majlis Agama Islam dan Adat Melayu Terengganu (MAIDAM). The business zakat was presented by BPB Chief Executive Officer Zainal Abidin Shariff to Tuan Haji M. Rozi bin Bidin, Chief Executive Officer of MAIDAM, at a ceremony held at MAIDAM Head Office in Kuala Terengganu.

BPB operates a total of 2,241 hectares of palm oil estates in Terengganu at its Ladang Tabung Tentera Terengganu Estate and Solandra Estate near Kemaman. Through these estates, BPB contributes to the local economy through job creation, business opportunities for local contractors and yearly quit rent assessments to the State Government.

As a socially-responsible plantation company that embraces Environmental, Social and Governance (ESG) values, BPB ensures that it fulfills its zakat obligation which in turn support communities in need by providing with much-needed lifelines, especially amongst the *asnaf*, who have been severely affected by the challenges brought by the Covid-19 pandemic.

Zainal Abidin said, “For that purpose, BPB is committed to fulfilling our zakat obligation and ensuring that no one is left behind as the country move towards the recovery phase following the Covid-19 pandemic.”

Zainal Abidin said that BPB has been committed to supporting the Government in its nationwide recovery plan following the onset of the Covid-19 pandemic in early 2020. Aligned with the Government’s aspiration of ‘Keluarga Malaysia’, BPB will continue to provide aid to ease the burden of socioeconomic challenges as a result of the ongoing pandemic.

“This is part of our dedication to steadfastly adhere to best practices in ESG. Throughout our business operations, we undertake our social responsibility to improve quality of life for our communities by working to eradicate poverty and hunger, and meet the basic needs of disadvantaged groups,” Zainal Abidin said.

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