



Plantations

BOUSTEAD PLANTATIONS BERHAD^{1245-M}
(A member of Boustead Group)

NEWS RELEASE

Boustead Plantations Berhad Announces New Board Appointments

KUALA LUMPUR, January 28, 2022 – Boustead Plantations Berhad (BPB) today announced the appointment of Datuk Mustapa Kamal Mohd Yusoff and Datuk Hj. Abdul Ghani Abdul Rashid as its Independent Non-Executive Directors, effective 1 February 2022.

Datuk Mustapa Kamal, aged 58, brings years of experience in both the corporate and public sectors. He has served as Member of Advisory Board for Dewan Bandaraya Kuala Lumpur between 2008 to 2018, and has held several directorships throughout his professional career. He was appointed as a Member of Dewan Negara, Parliament of Malaysia, between 2016 to 2019. Currently, Datuk Mustapa Kamal serves as Chairman of YWP Media Sdn Bhd and Member of the Board of Trustees for Yayasan Wilayah Persekutuan.

Datuk Hj. Abdul Ghani, aged 59, is an experienced educator. He attained a Diploma Perguruan Malaysia in 1984 and subsequently began his professional career as a teacher in 1985. He left the teaching profession in 2000 to pursue other professional opportunities.

BPB Chief Executive Officer Zainal Abidin Shariff said the Group is very pleased and honoured to welcome Datuk Mustapa Kamal and Datuk Hj. Abdul Ghani as its newest addition to the board.

“Their experience and expertise will certainly be beneficial as the Group continues to focus its unrelenting efforts in enhancing and maximising returns to our shareholders, in line with the Reinventing Boustead strategy.

“As we embark on a journey to become a sustainable technology-based plantation company; the experience, guidance and counsel from our board members will certainly contribute in solidifying BPB’s position as one of the prominent players in plantation industry,” Zainal Abidin said.

BPB, a subsidiary of Boustead Holdings Berhad, is one of the most experienced and established upstream oil palm plantation company in Malaysia. The Group adheres strictly to the principles of Environmental, Social and Governance (ESG) in its operations.

Forward looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Boustead Plantations Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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